## NOTICE TO TAXPAYERS

Complete details of the Bus Replacement plan may be seen by visiting the website of this unit of government at the following address: www.elwood.k12.in.us

Notice is hereby given to taxpayers of **Elwood Community School Corporation** that the proper officers of **Elwood Community School Corporation** will conduct a public hearing on the year **2023** proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of **Elwood Community School Corporation** may adopt the proposed plan as presented or with revisions.

Public Hearing Date:	9/29/2022
Public Hearing Time:	7:00 p.m.
Public Hearing Place:	1306 N. Anderson Street, Elwood, IN 46036

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-9(d).

## SCHOOL BUS REPLACEMENT PLAN FOR THE YEARS 2023 - 2027

Pursuant to IC 20-40-18, Elwood Community School Corporation does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2023 through 2027. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

SECTION I
Replacement Cost of Bus/Vehicle During Specific Year

						Estim	Estimated Replacement Costs	Costs	
	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	2023	2024	2025	2026	2027
1	1 Bus #17 (2004)	5280 C	3	Owned	125,000.00				
2 1	2 Bus #18 (2004)	5280 C	2	Owned	125,000.00				
3 1	3 Bus #19 (2005)	5280 C	C	Owned		130,000.00			
4	4 Bus #22 (2004)	5280 C	C	Owned		130,000.00			
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			Rep	Replacement Cost Totals	250000	260000			